

Subject CM2

Corrections to 2023 study material

0 Introduction

This document contains details of any errors and ambiguities that have been brought to our attention in the Subject CM2 study materials for the 2023 exams. We will incorporate these changes into the study material each year. We are always happy to receive feedback from students, particularly details concerning any errors, contradictions or unclear statements in the courses. If you have any such comments on this course please email them to CM2@bpp.com.

You may also find it useful to refer to the Subject CM2 threads on the ActEd Discussion Forum. (You can reach the Forums by clicking on the 'Discussion Forums' button at the top of the ActEd homepage, or by going to www.acted.co.uk/forums/.)

This document was last updated on **23 January 2023**.

1 Course Notes

Chapter 3

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The Prospect theory graph is the wrong shape. It should look like this:

Figure 3.4 - Prospect theory utility function

